

**MINTYE BERHAD**

**(Company No: 201601006420 / 1177348 P)  
(Incorporated In Malaysia)**

**4TH QUARTERLY REPORT**

**on Group Results ended**

**31 January 2020**

*(The figures have not been audited)*

Company No.

201601006420

1.

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**Unaudited interim financial report for the 4th financial quarter ended 31 January 2020**

The Directors of Mintye Berhad are pleased to announce the unaudited interim financial report for the 4th financial quarter ended 31 January 2020.

This interim financial report is prepared in accordance with MFRS 134 "Interim Financial Reporting" and paragraph 9.22 of the Bursa Malaysia Listing Requirements and should be read in conjunction with the audited annual financial statements of Mintye for the financial year ended 31 January 2019.

There was no qualification in the audit report in the most recent audited annual financial statements.

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED GROUP STATEMENT OF FINANCIAL POSITION**

	<b>Unaudited As at <u>31 Jan 2020</u> RM'000</b>	<b>Audited As at <u>31 Jan 2019</u> RM'000</b>
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	26,395	26,990
Capital work-in-progress	258	2,002
Available-for-sale investments	8,186	9,733
Deferred tax assets	1,316	1,469
	<u>36,155</u>	<u>40,194</u>
<b>Current assets</b>		
Inventories	24,668	28,622
Trade receivables	6,103	5,997
Other receivables, deposits and prepayments	544	907
Tax recoverable	716	747
Cash and bank balances	43,535	39,243
	<u>75,566</u>	<u>75,516</u>
<b>TOTAL ASSETS</b>	<u><u>111,721</u></u>	<u><u>115,710</u></u>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity attributable to owners of the Company</b>		
Share capital	60,800	60,800
Fair value reserves	2,155	3,720
Retained profits	44,399	46,063
	<u>107,354</u>	<u>110,583</u>
<b>Non-controlling interests</b>	<u>1,031</u>	<u>1,107</u>
<b>Total equity</b>	<u><u>108,385</u></u>	<u><u>111,690</u></u>

	<b>Unaudited</b> <b>As at</b> <b><u>31 Jan 2020</u></b> <b>RM'000</b>	<b>Audited</b> <b>As at</b> <b><u>31 Jan 2019</u></b> <b>RM'000</b>
<b>Non-current liabilities</b>		
Deferred tax liabilities	911	1,144
<b>Current liabilities</b>		
Trade payables	1,016	1,388
Other payables, deposits and accruals	1,338	1,426
Tax payable	71	62
	<u>2,425</u>	<u>2,876</u>
<b>Total liabilities</b>	<u>3,336</u>	<u>4,020</u>
<b>TOTAL EQUITY AND LIABILITIES</b>	<u><u>111,721</u></u>	<u><u>115,710</u></u>
	<b>RM</b>	<b>RM</b>
<b>Net assets per share attributable to owners of the Company</b>	<u>1.77</u>	<u>1.82</u>

The condensed Group statement of financial position should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2019.

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED GROUP STATEMENT OF COMPREHENSIVE INCOME**

	<b>Individual quarter</b>		<b>Cumulative quarter</b>	
	<b>3 months ended</b>		<b>12 months ended</b>	
	<b>31 January</b>		<b>31 January</b>	
	<b><u>2020</u></b>	<b><u>2019</u></b>	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>	<b>RM'000</b>
<b>REVENUE</b>				
Sales and other operating income	9,915	10,247	40,647	44,447
Less:				
Cost of sales	<u>(8,202)</u>	<u>(8,283)</u>	<u>(33,565)</u>	<u>(37,599)</u>
Gross profit	1,713	1,964	7,082	6,848
Other operating income	<u>327</u>	<u>594</u>	<u>1,894</u>	<u>2,400</u>
	2,040	2,558	8,976	9,248
Less:				
<b>EXPENSES</b>				
Selling and distribution	(358)	(358)	(1,621)	(1,626)
Administration	(1,805)	(1,611)	(7,864)	(6,865)
Finance				
- Bank commitment and other charges	<u>(9)</u>	<u>(12)</u>	<u>(50)</u>	<u>(52)</u>
<b>(Loss)/Profit from operations</b>	(132)	577	(559)	705
Gain on disposal of equipment	-	54	-	54
Machinery and equipment written off	<u>-</u>	<u>(2)</u>	<u>(16)</u>	<u>(4)</u>
<b>(LOSS)/PROFIT BEFORE TAXATION</b>	(132)	629	(575)	755

	Individual quarter 3 months ended 31 January		Cumulative quarter 12 months ended 31 January	
	<u>2020</u>	<u>2019</u>	<u>2020</u>	<u>2019</u>
	RM'000	RM'000	RM'000	RM'000
Less/Add:				
<b>Taxation</b>	<u>(82)</u>	<u>(44)</u>	<u>(253)</u>	<u>799</u>
<b>(Loss)/Profit for the financial period</b>	(214)	585	(828)	1,554
<b>Other comprehensive income</b>				
Items that may be recycled to profit or loss:				
Available-for-sale investments				
- Fair value (loss)/profit	<u>(554)</u>	<u>95</u>	<u>(1,565)</u>	<u>161</u>
<b>TOTAL COMPREHENSIVE (LOSS)/INCOME FOR THE FINANCIAL PERIOD</b>	<u>(768)</u>	<u>680</u>	<u>(2,393)</u>	<u>1,715</u>
<b>(Loss)/Profit attributable to:</b>				
Owners of the Company	(198)	595	(752)	1,674
Non-controlling interests	<u>(16)</u>	<u>(10)</u>	<u>(76)</u>	<u>(120)</u>
	<u>(214)</u>	<u>585</u>	<u>(828)</u>	<u>1,554</u>
<b>Total comprehensive (loss)/income attributable to:</b>				
Owners of the Company	(752)	690	(2,317)	1,835
Non-controlling interests	<u>(16)</u>	<u>(10)</u>	<u>(76)</u>	<u>(120)</u>
	<u>(768)</u>	<u>680</u>	<u>(2,393)</u>	<u>1,715</u>
	Sen	Sen	Sen	Sen
<b>Earnings per share of (loss)/profit attributable to owners of the Company</b>				
- Basic and diluted	<u>(0.33)</u>	<u>0.98</u>	<u>(1.24)</u>	<u>2.75</u>

The condensed Group statement of comprehensive income should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2019.

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED GROUP STATEMENT OF CHANGES IN EQUITY**

	← <u>Attributable to owners of the Company</u> →					Net equity RM'000
	Issued share capital RM'000	Non - distributable Fair value reserves RM'000	Distributable Retained profits RM'000	Sub-total RM'000	Non- controlling interests RM'000	
<b><u>Unaudited</u></b>						
<b><u>For the financial period ended 31 January 2020</u></b>						
As at 1 February 2019	60,800	3,720	46,063	110,583	1,107	111,690
(Loss) for the financial period	-	-	(752)	(752)	(76)	(828)
Other comprehensive (loss)	-	(1,565)	-	(1,565)	-	(1,565)
<b>Total comprehensive (loss) for the financial period</b>	-	(1,565)	(752)	(2,317)	(76)	(2,393)
Dividend approved	-	-	(912)	(912)	-	(912)
<b>As at 31 January 2020</b>	<b>60,800</b>	<b>2,155</b>	<b>44,399</b>	<b>107,354</b>	<b>1,031</b>	<b>108,385</b>
<b><u>Audited</u></b>						
<b><u>For the financial period ended 31 January 2019</u></b>						
As at 1 February 2018	60,800	3,559	46,213	110,572	1,227	111,799
Profit/(loss) for the financial period	-	-	1,674	1,674	(120)	1,554
Other comprehensive income	-	161	-	161	-	161
<b>Total comprehensive income/(loss) for the financial period</b>	-	161	1,674	1,835	(120)	1,715
Dividend approved	-	-	(1,824)	(1,824)	-	(1,824)
<b>As at 31 January 2019</b>	<b>60,800</b>	<b>3,720</b>	<b>46,063</b>	<b>110,583</b>	<b>1,107</b>	<b>111,690</b>

The condensed Group statement of changes in equity should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2019.

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**CONDENSED GROUP STATEMENT OF CASH FLOWS**

<b><u>For the financial period ended</u></b>	<b>Cumulative quarter 12 months ended 31 January</b>	
	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<b>OPERATING ACTIVITIES</b>		
Operations		
(Loss)/Profit from operations	(559)	705
Adjustments for:		
Depreciation and amortisation of property, plant and equipment	2,951	3,086
Inventories written off	-	1,678
Impairment of trade receivables	21	-
Unrealised loss/(gain) on translation of foreign currencies	58	(487)
Unrealised (gain) on translation of foreign receivables and payables	(19)	(80)
Dividend income	(207)	(233)
Interest income	(1,074)	(863)
Operating profit before changes in working capital	1,171	3,806
Changes in working capital:		
Inventories	3,955	4,766
Trade and other receivables	255	1,006
Trade and other payables	(461)	(1,494)
Surplus of revenue receipts net of expense payments from revenue-producing business transactions	4,920	8,084
Dividends (net) from available-for-sale investments received	207	233
Interest income received	1,074	863
Cash from operations before taxation	6,201	9,180
Income tax paid	(545)	(1,036)
Income tax refunded	253	-
<b>Net cash from operating activities</b>	<b>5,909</b>	<b>8,144</b>



<b><u>For the financial period ended</u></b>	<b>Cumulative quarter 12 months ended 31 January</b>	
	<b><u>2020</u></b>	<b><u>2019</u></b>
	<b>RM'000</b>	<b>RM'000</b>
<b>INVESTING ACTIVITIES</b>		
Additions in capital work-in-progress	(344)	(704)
Additional investments in quoted shares	(18)	(13)
Additions to plant and equipment	(285)	(522)
Proceeds from disposal of equipment	-	55
Withdrawal of fixed deposits with licensed banks	11,920	140
	<u>11,273</u>	<u>(1,044)</u>
<b>FINANCING ACTIVITIES</b>		
Dividend paid to owners of the Company	(912)	(1,824)
<b>CASH AND CASH EQUIVALENTS</b>		
Increase in the financial period	16,270	5,276
Unrealised (loss)/gain on translation of foreign currencies	(58)	487
	<u>16,212</u>	<u>5,763</u>
Net increase in the financial period	16,212	5,763
As at beginning of financial period	27,223	21,460
	<u>43,435</u>	<u>27,223</u>
As at end of financial period	<u>43,435</u>	<u>27,223</u>
Represented by		
- Deposits with Malaysian licensed banks	24,602	34,075
- Cash in hand and at Malaysian licensed banks	18,933	5,168
	<u>43,535</u>	<u>39,243</u>
Less:		
Deposits placed with maturity more than three months	(100)	(12,020)
	<u>43,435</u>	<u>27,223</u>

The condensed Group statement of cash flows should be read in conjunction with the audited annual financial statements for the financial year ended 31 January 2019.

**MINTYE BERHAD**

(Incorporated in Malaysia)

**NOTES TO THE INTERIM FINANCIAL REPORT  
for the 4th financial quarter ended 31 January 2020****Basis of preparation**

The interim financial report is unaudited and has been prepared in accordance with MFRS 134 “Interim Financial Reporting” and paragraph 9.22 of the Bursa Malaysia Listing Requirements. The interim financial report also complies with IAS 34 “Interim Financial Reporting” issued by the International Accounting Standards Board.

The interim financial report has been prepared on a condensed basis and as such it should be read in conjunction with the audited annual financial statements of Mintye for the financial year ended 31 January 2019. The notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in financial position and performance of the Group since the financial year ended 31 January 2019.

**MFRS 134 - Paragraph 16****M1. Accounting policies and methods**

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the audited annual financial statements of Mintye for the financial year ended 31 January 2019, except for the adoption of the following new Malaysian Financial Reporting Standards (MFRSs), Amendments to MFRSs and IC interpretations with effect from 1 February 2019:

MFRS 16 (Leases)

Amendments to MFRS 3 (Business Combination - Annual Improvements to MFRSs 2015-2017 Cycle)

Amendments to MFRS 9 (Financial Instruments - Prepayment features with negative compensation)

Amendments to MFRS 112 (Income Tax - Annual Improvements to MFRSs 2015-2017 Cycle)

Amendments to MFRS 119 (Employee Benefits)

IC Interpretation 23 (Uncertainty Over Income Tax Treatment)

The adoption of the above standards, amendments and interpretations did not have significant impact on the financial statements of the Group.

**M2. Disclosure of audit report qualification and status of matters raised**

The auditors' report of Mintye's most recent audited financial statements for the financial year ended 31 January 2019 did not contain any qualification.

M3. **Seasonal or cyclical factors**

The results of the operations of the Group for the current financial quarter and financial year-to-date were not significantly affected by seasonal or cyclical factors.

M4. **Unusual items**

There were no items affecting assets, liabilities, equity, net income or cash flows that were unusual in nature, size or incidence during the current interim period under review.

M5. **Material changes in estimates of amounts reported**

There were no material changes in estimates of amounts reported in prior interim period of the current financial year or in prior financial years, which have material effects on the financial position or performance in the current interim period under review.

M6. **Changes in debt and equity securities**

There were no issuance and repayment of debt and equity securities, share buy-backs, share cancellations, shares held as treasury shares and resale of treasury shares during the financial year-to-date.

M7. **Dividend paid**

Payment of a first and final single tier dividend of 1.5% amounting to RM912,000 for the financial year ended 31 January 2019 was made on 23 August 2019.

**M8. Segment information**

The Group is principally involved in the manufacturing of automotive and industrial friction materials, namely brake linings, disc brake pads and bonded brake shoes.

Activities are all carried out in Malaysia

	Individual quarter 3 months ended 31 Jan 2020 RM'000	Cumulative quarter 12 months ended 31 Jan 2020 RM'000
<b>REVENUE</b>		
Manufacturing	8,582	35,555
Technical	710	3,047
Others	623	2,045
Total revenue	<u>9,915</u>	<u>40,647</u>
<b>RESULTS</b>		
Manufacturing	(56)	(402)
Technical	19	471
Others	(95)	(644)
(Loss) before taxation	(132)	(575)
Taxation	(82)	(253)
(Loss) for the financial period	<u>(214)</u>	<u>(828)</u>
	Unaudited as at 31 Jan 2020 RM'000	Audited as at 31 Jan 2019 RM'000
<b>ASSETS</b>		
Manufacturing	95,720	99,112
Technical	1,186	1,302
Others	14,815	15,296
Total assets	<u>111,721</u>	<u>115,710</u>
<b>LIABILITIES</b>		
Manufacturing	3,085	3,564
Technical	136	219
Others	115	237
Total liabilities	<u>3,336</u>	<u>4,020</u>

**M9. Property, plant and equipment**

There was no change to the valuation of property, plant and equipment brought forward from the most recent audited annual financial statements.

	Current financial quarter as at <u>31 Jan 2020</u> RM'000
<u>Cost</u>	
As at 1.2.2019	102,400
Additions	285
Transfer from capital work-in-progress	2,078
Written off	<u>(2,150)</u>
As at 31.1.2020	<u>102,613</u>
<u>Accumulated depreciation and amortisation</u>	
As at 1.2.2019	75,410
Charge for the financial period	2,951
Written off	<u>(2,143)</u>
As at 31.1.2020	<u>76,218</u>
<u>Net book value</u>	
As at 31.1.2020	<u><u>26,395</u></u>

**M10. Material events subsequent to the end of the financial period**

As disclosed in the previous quarter, the Company have approved the proposed selective capital reduction and repayment exercise vide a Special Resolution ratified at the Extraordinary General Meeting held on 26 November 2019. For further details, please refer to the Company's announcement on Bursa Malaysia on 2 March 2020. However, due to Restriction Movement Order announced by the Government, the scheduled court hearing date shall be deferred to a later date to be advised later.

**M11. Changes in composition of the Group**

There were no significant changes in the composition of the Group for the current financial quarter under review.

**M12. Contingent liabilities**

The contingent liabilities as at 31 January 2020 are as follows:

Unsecured

RM'000

Bankers' guarantees for  
- Electricity supplies

445

No loss is anticipated.

**M13. Inventories**

Current  
financial  
quarter  
as at  
31 Jan 2020  
RM'000

Stated at cost

Held for

- Manufacture

Raw materials

11,357

Packing materials and loose tools

1,206

Spare parts

523

Work-in-progress

2,193

15,279

- Sale

Finished products

9,389

24,668

**M14. Capital commitments**

Capital commitments authorised by the Directors and not provided for in the financial statements under review as at 31 January 2020 are as follows:

RM'000

Authorised

- Factory equipment

31

**M15. Extraordinary item**

There was no extraordinary item, except as mentioned in M10.

**M16. Related party transactions**

The related party transactions of the Group have been entered into in the normal course of business and have been established under terms that are no less favourable than those arranged with independent third parties.

Other than intragroup transactions, the transactions with related parties of the Group are set out below:

	Individual quarter 3 months ended <u>31 Jan 2020</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2020</u> RM'000
(Expense) transactions with:		
Minsoon Credit Corporation (M) Sdn. Bhd.		
- Upkeep of motor vehicles	<u>(6)</u>	<u>(17)</u>

**Bursa Malaysia Listing Requirements (Part A of Appendix 9B)****B1. Review of financial performance of the Company and its subsidiaries**

	Current Cumulative quarter 12 months ended 31 Jan 2020	Corresponding Cumulative quarter 12 months ended 31 Jan 2019	Increase/(Decrease)	
	RM'000	RM'000	RM'000	%
Group turnover	40,647	44,447	(3,800)	(9)
Group (loss)/profit from operations	(559)	705	(1,264)	(179)
Group (loss)/profit before taxation	(575)	755	(1,330)	(176)
Group (loss)/profit for the financial period	(828)	1,554	(2,382)	(153)

The Group's turnover for the current cumulative quarter ended 31 January 2020 was reported lower at RM40.647 million only compared to previous year corresponding quarter of RM44.447 million, a drop of RM3.8 million or 8.55%. The decrease is mainly due to lower customer demand and increased competition from both local and overseas market, especially from China suppliers due to the US:China trade war.

The Group reported a loss from operation for the current cumulative quarter ended 31 January 2020 of RM0.559 million as compared to a profit from operation RM0.705 million in previous year corresponding quarter. The main reason to the significant drop of the operating performance other than lower sales reported during the period, was due to approximately RM0.972 million incurred thus far for corporate exercise in relation to Mintye Share Capital Reduction which have recently been successfully tabled at the Extra Ordinary General Meeting.



**B2. Comments on material changes in profit before taxation in the current financial quarter as compared with the immediate preceding financial quarter**

	Current financial quarter 3 months ended 31 Jan 2020 RM'000	Preceding financial quarter 3 months ended 31 Oct 2019 RM'000	Increase/(Decrease)	
			RM'000	%
Group turnover	9,915	9,733	182	2
Group (loss) from operations	(132)	(472)	340	(72)
Group (loss) before taxation	(132)	(482)	350	(73)
Group (loss) for the financial period	(214)	(419)	205	(49)

The Group's turnover for the current financial quarter ended 31 January 2020 was at RM9.915 million as compared to RM9.733 million in the preceding financial quarter, a minimal increase of RM0.182 million or 1.87% due to uncertainty of market demand in current situation.

However, the Group reported a lost from operation for the current financial quarter of RM0.132 million mainly due to additional expenses incurred in relation to Mintye Share Capital Reduction corporate exercise of approximately RM161k.

**B3. Prospects**

Malaysia economy currently is very challenging due to various negative factors with current no ending US:China trade war and now worsen with COVID-19 outbreak as well as the sharp drop in crude oil price, have resulted in further blow to the already fragile global economy outlook.

The recent Movement Control Order ("MCO") announced by the Prime Minister to contain the spread of COVID-19 will also definitely have a negative impact on the Company. However, the Board will stay positive and remain committed to continue its effort to reduce the impact of COVID-19 and lockdown.

**B4. Variance of actual profit from forecast profit**

This is not applicable as no profit forecast or profit guarantee had been published.

**B5. Taxation**

	Individual quarter 3 months ended <u>31 Jan 2020</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2020</u> RM'000
<u>Income tax</u>		
Current		
- For the current financial period	<u>(111)</u>	<u>(333)</u>
Deferred		
- Based on income		
- For the current financial period	23	55
- Based on reserves	<u>6</u>	<u>25</u>
	<u>29</u>	<u>80</u>
Total	<u><u>(82)</u></u>	<u><u>(253)</u></u>

The Group's effective tax rate for the financial year-to-date was higher than the prevailing statutory tax rates due to certain expenses not deductible for tax purposes.

**B6. Profit/(Loss) on sale of unquoted investments and/or properties**

There was no sale of unquoted investments and/or properties for the current quarter and financial year-to-date.

**B7. Quoted investments**

	Individual quarter 3 months ended <u>31 Jan 2020</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2020</u> RM'000
(a) (i) Total purchases	-	18
(ii) Total disposals		
- Disposal proceeds	-	-
- Profit on disposal	-	-
(iii) Reclassification of fair value gain previously recognised in other comprehensive income, to profit or loss upon disposal	-	-
(iv) Fair value (loss) recognised in other comprehensive income	(554)	(1,565)
 (b) Investments in quoted securities held by the Group as at end of this reporting period, 31 January 2020 are as follows:		
(i) Cost	6,029	6,029
(ii) Carrying value	8,186	8,186
(iii) Market value	<u>8,186</u>	<u>8,186</u>

**B8. Corporate proposal**

There is no corporate proposal within 7 days before the date of issue of this interim financial report ("read in conjunction with M10").

**B9. Borrowings**

There was no borrowing or debt security as at the end of the current interim period.

**B10. Off balance sheet financial instruments**

There were no financial instruments with off balance sheet risk within 7 days before the issue date of this interim report or entered into after the end of this interim period.

**B11. Material litigation**

There was no material litigation against the Group as at the reporting date.

**B12. Dividends payable**

No interim dividend has been declared during the current interim period under review.

**B13. Earnings per share ("EPS")**

	Current quarter 3 months ended 31 January		Cumulative quarter 12 months ended 31 January	
	<u>2020</u> RM'000	<u>2019</u> RM'000	<u>2020</u> RM'000	<u>2019</u> RM'000
(Loss)/Profit attributable to owners of the Company	<u>(198)</u>	<u>595</u>	<u>(752)</u>	<u>1,674</u>
	No.	No.	No.	No.
Number of ordinary shares in issue ('000)	60,800	60,800	60,800	60,800
	Sen	Sen	Sen	Sen
Basic and diluted EPS	<u>(0.33)</u>	<u>0.98</u>	<u>(1.24)</u>	<u>2.75</u>

Basic EPS for the current quarter and cumulative quarter are calculated by dividing the profit attributable to owners of the Company by the number of ordinary shares in issue.

Diluted EPS is the same as basic EPS as the Company does not have any dilutive potential on ordinary shares.

**B14. (Loss)/Profit before taxation**

	Individual quarter 3 months ended <u>31 Jan 2020</u> RM'000	Cumulative quarter 12 months ended <u>31 Jan 2020</u> RM'000
(Loss)/Profit before taxation has been arrived at after charging/(crediting):		
Interest income	(260)	(1,074)
Impairment of trade receivables	-	21
Dividend income from available-for-sale investments	(63)	(207)
Depreciation and amortisation of property, plant and equipment	744	2,951
Loss/(Profit) on foreign exchange		
- Realised	152	-
- Unrealised	(57)	(58)
Machinery and equipment written off	<u>-</u>	<u>(16)</u>

Company No.

201601006420

20.

**Date of authorisation for issue**

The Board of Directors authorised this interim financial report for issue on 30 April 2020.

By order of the Board

Foong Kai Ming  
Company Secretary

Kuala Lumpur,  
29 April 2020

**MINTYE BERHAD**  
(Incorporated in Malaysia)

**QUARTERLY REPORT**

**Quarterly report on consolidated results for the 4th financial quarter ended 31 January 2020**

The figures have not been audited

**SUMMARY OF KEY FINANCIAL INFORMATION**

	<b><u>INDIVIDUAL QUARTER</u></b>		<b><u>CUMULATIVE QUARTER</u></b>	
	Current year quarter <u>31 Jan 2020</u> RM'000	Preceding year corresponding quarter <u>31 Jan 2019</u> RM'000	Current year to-date <u>31 Jan 2020</u> RM'000	Preceding year corresponding period <u>31 Jan 2019</u> RM'000
1. Revenue	9,915	10,247	40,647	44,447
2. (Loss)/Profit before taxation	(132)	629	(575)	755
3. (Loss)/Profit for the financial period	(214)	585	(828)	1,554
4. (Loss)/Profit attributable to owners of the Company	(198)	595	(752)	1,674
5. Basic earnings per share (Sen)	(0.33)	0.98	(1.24)	2.75
6. Proposed/Declared dividend per share (Sen)	-	-	-	-
	<b>AS AT END OF CURRENT QUARTER 31 Jan 2020</b>		<b>AS AT PRECEDING FINANCIAL YEAR END 31 January 2019</b>	
	<b>RM</b>		<b>RM</b>	
7. Net assets per ordinary share attributable to owners of the Company	1.77		1.82	

**ADDITIONAL INFORMATION**

	<b><u>INDIVIDUAL QUARTER</u></b>		<b><u>CUMULATIVE QUARTER</u></b>	
	Current year quarter <u>31 Jan 2020</u> RM'000	Preceding year corresponding quarter <u>31 Jan 2019</u> RM'000	Current year to-date <u>31 Jan 2020</u> RM'000	Preceding year corresponding period <u>31 Jan 2019</u> RM'000
1. Gross interest income	260	294	1,074	863
2. Gross interest expense	-	-	-	-